

CASE STUDY: OVERVIEW

Optimizing Financial Tracking & Savings for a Luxury Fashion Company

A leading luxury fashion company sought to reduce shipping costs caused by carrier service failures while improving financial tracking across departments. Additionally, the company aimed to secure the best shipping rates and discounts from carriers to maximize savings.

The Solutions

Audintel developed a strategy to improve savings and financial accuracy:

Secured refunds for service failures, including void shipments and surcharges like Saturday and Residential Delivery charges.

Negotiated optimal shipping rates with carriers like UPS, FedEx, and DHL, ensuring maximum cost savings.

Provided in-depth shipping rate evaluations, helping the company save thousands of dollars annually.

Advised on contract improvements, incorporating a money-back guarantee clause for lost packages.

Conducted detailed shipping audits, generating customized reports that identified cost-saving opportunities.



The Challenge

The company faced significant issues related to:

- **Non-proof of delivery** for shipped packages, leading to financial losses.
- **Unclaimed proposal benefits** from shipping carriers.
- **Lack of visibility** in tracking payments to carriers.
- **Inefficient financial monitoring**, making it difficult to identify savings opportunities.

To address these challenges, the company needed a solution that could streamline financial oversight and optimize shipping expenses.

The Result

With Audintel's transportation spend management (TSM) services, the company reduced shipping costs and gained financial transparency. Key achievements included:

- \$763,000 saved via UPS Guaranteed Service Refunds
- \$131,000 recovered from non-proof-of-delivery shipments
- \$45,000 saved on Address Correction surcharges in 2024
- **Total savings of \$944,000 for 2024**

Additionally, Audintel's automated AP reports integrated seamlessly with the company's software, enabling:

- Accurate payment tracking, reducing manual errors.
- Efficient financial oversight, ensuring timely carrier payments.
- Stronger bottom-line growth through optimized financial management.

With Audintel's expertise, the fashion company now enjoys industry-leading shipping rates, streamlined financial tracking, and significant cost savings, enhancing overall efficiency.